

RIVERSIDE CLUB OF FORT MYERS, INC.,
A CONDOMINIUM

FREQUENTLY ASKED QUESTIONS AND ANSWERS
AS OF JANUARY 1, 2014

- Q: What are my voting rights in the Condominium Association?**
A: The owner of each unit shall be entitled to one (1) vote. If an owner owns more than one unit, he shall be entitled to one (1) vote for each unit owned. The vote of a unit shall not be divisible.
- Q: What restrictions exist in the condominium documents on my right to use my unit?**
A: The Rules and Regulations are detailed in the Declaration of Condominium of the Association.
- Q: What restrictions exist in the condominium documents on the leasing of my unit?**
A: At the present Rentals/Leasing of the units are *not* permissible.
- Q: How much are my assessments to the condominium association for my unit type and when are they due?**
A: The monthly maintenance fees for unit #_____are presently\$_____ and is due on the first day of each month, A 10.00 late fee is imposed if payment is not received by the 10th of each month with a .015% interest on any balance due after 30 days.
- Q: Do I have to be a member of any other Association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**
A: No.
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities: If so, how much am I obliged to pay annually?**
A: No.
- Q: Is the Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify such case.**
A: No, none.

NOTE: The statements contained herein are only summary in nature. A prospective purchaser should refer to the Sales Contract, Condominium Documents By-Laws, and Rules and Regulations.

